

## Behringer Harvard Opportunity REIT I, Inc.

The income tax treatment for the 2011 distributions for Behringer Harvard Opportunity REIT I, Inc. is as follows:

	Distribution Per Share	Distribution Type			
		Ordinary Taxable Dividend	Total Capital Gain Distribution	Unrecaptured Section 1250 Gain	Nondividend Distributions
Total Per Share	\$0.025	\$0.000	\$0.000	\$0.000	\$0.025
Percent	100%	0.00%	0.00%	0.00%	100.00%

The Company encourages shareholders to consult with their own tax advisors with respect to the federal, state and local income tax effects of these dividends.